ELECTROTHERM[®] (INDIA) LTD.



Ref. No.: EIL/SD/Regl.-23(9)/2023-2024/2705 Date : 27th May, 2023

To, General Manager (Listing) BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 COMPANY CODE : <u>526608</u> To, **Listing Department National Stock Exchange of India Ltd.** Exchange Plaza, Bandra – Kurla Complex, Bandra (East), Mumbai – 400 051 **COMPANY CODE : <u>ELECTHERM</u>**

Dear Sir/Madam,

Sub: Compliance under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of Related Party Transactions for the half year ended on 31st March, 2023 in the format specified under SEBI Circular bearing reference No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021.

You are requested to take the same on your record.

Thanking you,

Yours faithfully, For Electrotherm (India) Limited

Jigar Shah Company Secretary

Encl.: As above

ELECTROTHERM (India) Limited

HEAD OFFICE & WORKS: Survey No. 72, Palodia, (Via Thaltej, Ahmedabad), Gujarat-382115, India. Phone: +91-2717-234553 – 7, 660550Fax: +91-2717-234866 Email: <u>ho@electrotherm.com</u> Website: www.electrotherm.com REGD. OFFICE: A-1, Skylark Apartment, Satellite Road, Satellite, Ahmedabad-380015. Phone: +91-79-26768844, Fax: +91-79-26768855 CIN : L29249GJ1986PLC009126 Email: sec@electrotherm.com

Other Offices: •Angul•Banglore• Bangladesh • Bellary • Chennai • Coimbatore • Delhi • Ghaziabad • Goa • Hyderabad • Jaipur •Jalna• Jalandhar • Jamnagar • Jamshedpur • Kanpur •Koderma• Kolhapur • Kolkata • Ludhiana •MandiGobindgarh• Mumbai • Nagpur • Nasik •Panaji• Pune • Raipur •Raigarh• Rajkot • Rourkela •Sambalpur

Electrotherm (India) Limited

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Standalone Related Party Transaction for the half year ended 31st March , 2023

				Rs. in Crores							Additional disclosure of related party transactions-applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr. No.	Name of the listed entity entering into the transaction	Name of the counter party	Relationship of the counter party with the		Value of the related		Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any finar incurred to make corporate dep inve	e or give lo	ans, inter-	Details of the loans, inter-corporate deposits, advances or investments						
			listed entity	Type of related party transaction	party transaction as approved by the audit committee			Opening balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate receipent of funds (end-usage)	Notes	
1	Electrotherm(India)Limited	Jinhua Indus Enterprises Ltd.	Wholly Owned Subsidiary	Other Assets-Advance	-		-	0.95	0.95										
2	Electrotherm(India)Limited	ET Elec-Trans Ltd.	Subsidlary Company	Trade Receivables	-		-	0.51	0.51										
3	Electrotherm(India)Limited	ET Elec-Trans Ltd.	Subsidlary Company	Impairment /Provision (Trade Recivables)	-		-	0.51	0.51										
4	Electrotherm(India)Limited	ET Elec-Trans Ltd.	Subsidlary Company	Impairment /Provision (Investment)	-		-	0.72	0.72										
5	Electrotherm(India)Limited	Shree Ram Electro Cast Ltd.	Subsidlary Company	Other Assets-Advance	-			1.78	1.78										
6	Electrotherm(India)Limited	Hans Ispat Ltd.	Wholly Owned Subsidiary	Trade Receivables	-		0.09	27.29	27.39										
7	Electrotherm(India)Limited	Hans Ispat Ltd.	Wholly Owned Subsidiary	Expected Credit Loss	-		45.95	44.68	90.63										
8	Electrotherm(India)Limited	Hans Ispat Ltd.	Wholly Owned Subsidiary	Impairment /Provision (Investment)			36.46	36.46	36.46										
9	Electrotherm(India)Limited	Hans Ispat Ltd.	Wholly Owned Subsidiary	Loan/Advane given	-			63.24	63.24										
10	Electrotherm(India)Limited	Hans Ispat Ltd.	Wholly Owned Subsidiary	Trade Payable	-			-	-										
11	Electrotherm(India)Limited	Electrotherm Services Limited	Wholly Owned Subsidiary	Trade Payable	-		0.01	0.01	0.01										
12	Electrotherm(India)Limited	Electrotherm Services Limited	Wholly Owned Subsidiary	Loan	-			4.18	4.18										
13	Electrotherm(India)Limited	Electrotherm Services Limited	Wholly Owned Subsidiary	Impairment /Provision (Loan)			-	4.18	4.18										
14	Electrotherm(India)Limited	Etain Renewables Limited	Enterprieses owne or significantly influeced by key Management Personnel or other relatives	Trade Receivables	-		-	2.26	2.26										
15	Electrotherm(India)Limited	Etain Renewables Limited	Enterprieses owne or significantly influeced by key Management Personnel or other relatives	Trade Payable	-		-	0.01	0.00										
16	Electrotherm(India)Limited	Etain Renewables Limited	Enterprieses owne or significantly influeced by key Management Personnel or other relatives	Other Assets-Advance	-		0.01	0.06	0.05										
17	Electrotherm(India)Limited	Etain Renewables Limited	Enterprieses owne or significantly influeced by key Management Personnel or other relatives	Other Liabilities	-		-	0.01	0.01										
18	Electrotherm(India)Limited	EIL Software Services Private Limited	Enterprieses owne or significantly influeced by key Management Personnel or other relatives	Short Term Borrowings	-		-	1.75	1.75										

Electrotherm (India) Limited

Standalone Related Party Transaction for the half year ended 31st March , 2023

							Rs. in Crores			Additional disclosure of related party transactions-applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.										
Image: series in the			Name of the counter party	counter party with the			s approval by audit	Value of	either party as a result of		incurred to make corporate dep	e or give lo oosits, adva	ans, inter-	Details of the loans, inter-corporate deposits, advances or investments						
Image: Section of Section Sectin Sectin Sectin Section Section Section Section Section Section				listed entity		party transaction as approved by the		during the reporting			indebtedness (loan/ issuance of debt/	Cost	Tenure	advance/ inter- corporate deposit/	Interest Rate (%)	Tenure		funds will be utilised by the ultimate receipent of funds	Notes	
Image: Section of the sectin of the section of the section	19	Electrotherm(India)Limited	Bhandari Charitable Trust	significantly influeced by key Management Personnel or other	Trade Receivables	-		-	2.20	2.20										
Image: Sector System S	20	Electrotherm(India)Limited	Electrotherm Solar Limited	significantly influeced by key Management Personnel or other	Trade Receivables	-		(0.02)	3.44	3.46										
Image: Sector	21	Electrotherm(India)Limited	Electrotherm Solar Limited	significantly influeced by key Management Personnel or other	Other Assets-Advance	-		-	0.09	0.09										
Image: Sector	22	Electrotherm(India)Limited	ETAIN Electric Vehicles Limited	significantly influeced by key Management Personnel or other	Trade Receivables	-		-	1.76	1.76										
15 Bettratherm(india)Limited Shalesh Bhandari Manging Director Leae Labilities · · 0.15 0.15 0.15 0.10 <td>23</td> <td>Electrotherm(India)Limited</td> <td>ETAIN Electric Vehicles Limited</td> <td>significantly influeced by key Management Personnel or other</td> <td>Other Assets-Advance</td> <td>-</td> <td></td> <td>-</td> <td>0.01</td> <td>0.01</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	23	Electrotherm(India)Limited	ETAIN Electric Vehicles Limited	significantly influeced by key Management Personnel or other	Other Assets-Advance	-		-	0.01	0.01										
2 Decreatement/ada/Limited Matesia Bhandari Personare R Nan Lescenbe Director Linterest Exprenses on Lescenbe Director O O O O O O O D <thd< th=""> <thd< th=""> D</thd<></thd<>	24	Electrotherm(India)Limited	Shailesh Bhandari	Managing Director	Trade Payable	-		-	0.01	0.01										
Image: Second Director Lesc/Lesce Labilities Image: Second Director Lesc/Lesce Labilities Image: Second Director Lesc/Lesce Labilities Image: Second Director Second Director<	25	Electrotherm(India)Limited	Shailesh Bhandari	Managing Director	Lease Liabilities	-			0.15	0.15										
Image: Second	26	Electrotherm(India)Limited	Mukesh Bhandari			-		0.01	0.24	0.25										
IndexCancelline DirectorBorrowingsImage <td>27</td> <td>Electrotherm(India)Limited</td> <td>Shailesh Bhandari</td> <td>Managing Director</td> <td></td> <td>-</td> <td></td> <td>0.01</td> <td>0.15</td> <td>0.15</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	27	Electrotherm(India)Limited	Shailesh Bhandari	Managing Director		-		0.01	0.15	0.15										
AAA		. ,		Executive Director	Borrowings	-		-	0.24											
Image: Normal and the series of the series	29	Electrotherm(India)Limited	Jigar Shah	Company Secretary	Salary			0.08	-	0.01										
A A	30	Electrotherm(India)Limited	Dinesh Shankar Mukati	Independent Director	Sitting Fees	-		0.02	-	-										
Image: Note of the second s	31	Electrotherm(India)Limited	Pratap Mohan	Independent Director	Sitting Fees	-		0.02	-	-										
Image: Normal system Image: Normal system <td>32</td> <td>Electrotherm(India)Limited</td> <td>Nivedita Ravindra Sarda</td> <td>Independent Director</td> <td>Sitting Fees</td> <td>-</td> <td></td> <td>0.02</td> <td>-</td> <td></td>	32	Electrotherm(India)Limited	Nivedita Ravindra Sarda	Independent Director	Sitting Fees	-		0.02	-											
A A	33	Electrotherm(India)Limited	Jyoti Bhandari	Wife of Director		-		-	0.15	0.15										
Image: series of the series	34	Electrotherm(India)Limited	Jyoti Bhandari	Wife of Director	Lease Liabilities			-	0.05	0.05										
/Provision (Investment)	35	Electrotherm(India)Limited	Rakesh Bhandari	Brother of Directors		-		-	0.02	0.02										
Total Value of transaction during the reporting period 82.63	36	Electrotherm(India)Limited	Bhaskarpara Coal Company Limited	Joint Venture Company	/Provision	-		-	2.13	2.13										
		l	Total Value of transac	I tion during the reporting pe	riod	·	l	82.63												

Electrotherm(India)Limited

Consolidated Related Party Transaction for the half year ended 31st March, 2023

					Rs. in Crores						Additional disclosure of related party transactions-applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or Investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
Sr. No		Name of the listed entity entering into the transaction	Name of the counter party	Relationship of the counter party with the listed entity		Value of the related		Value of	In case monies are due to either party as a result of the transaction		In case any financial loans, inter-corpo	l indebtedness is incu rate deposits, advan			Details	Details of the loans, inter-corporate deposits, advances or investments				
					Type of related party transaction	party transaction as approved by the audit committee		transaction during the reporting period	Opening balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate receipent of funds (end- usage)	Notes
	1 E	lectrotherm(India)Limited	Etain Renewables Limited	Enterprieses owne or significantly influeced by key Management Personnel or other relatives	Trade Receivables	-		-	2.26	2.26										
	2 E	lectrotherm(India)Limited	Etain Renewables Limited	Enterprieses owne or significantly influeced by key Management Personnel or other relatives	Trade Payable	-		-	0.01	0.00										
	3 E	lectrotherm(India)Limited	Etain Renewables Limited	Enterprieses owne or significantly influeced by key Management Personnel or other relatives	Other Assets- Advance	-		0.01	0.06	0.05										
	4 E	lectrotherm(India)Limited	Etain Renewables Limited	Enterprieses owne or significantly influeced by key Management Personnel or other relatives	Other Liabilities	-		-	0.01	0.01										
	5 E	lectrotherm(India)Limited	EIL Software Services Private Limited	Enterprieses owne or significantly influeced by key Management Personnel or other relatives	Short Term Borrowings	-		-	1.75	1.75										
	6 E	lectrotherm(India)Limited	Bhandari Charitable Trust	Enterprieses owne or significantly influeced by key Management Personnel or other relatives	Trade Receivables	-		-	2.20	2.20										
	7 E	lectrotherm(India)Limited	Electrotherm Solar Limited	Enterprieses owne or significantly influeced by key Management Personnel or other relatives	Trade Receivables	-		(0.02)	3.44	3.46										
	8 E	lectrotherm(India)Limited	Electrotherm Solar Limited	Enterprieses owne or significantly influeced by key Management Personnel or other relatives	Other Assets- Advance	-		-	0.09	0.09										

Electrotherm(India)Limited

Consolidated Related Party Transaction for the half year ended 31st March, 2023

				Rs. in Crores						Additional disclosure of related party transactions-applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.											
Sr. No.	Name of the listed entity entering into the transaction	Name of the counter party	Relationship of the counter party with the listed entity		Value of the related	Remarks on	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial loans, inter-corpo	indebtedness is incu rate deposits, advanc			Details	of the loans, inter-c	, inter-corporate deposits, advances or investments					
				Type of related party transaction	party transaction as approved by the audit committee	approval by audit committee		Opening balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate receipent of funds (end- usage)	Notes		
9	Electrotherm(India)Limited	ETAIN Electric Vehicles Limited	Enterprieses owne or significantly influeced by key Management Personnel or other relatives	Trade Receivables	-		-	1.76	1.76												
10	Electrotherm(India)Limited	ETAIN Electric Vehicles Limited	Enterprieses owne or significantly influeced by key Management Personnel or other relatives	Other Assets- Advance	-		-	0.01	0.01												
11	Electrotherm(India)Limited	Shailesh Bhandari	Managing Director	Trade Payable	-		-	0.01	0.01												
12	Electrotherm(India)Limited	Shailesh Bhandari	Managing Director	Lease Liabilities	-		-	0.15	0.15												
13	Electrotherm(India)Limited	Mukesh Bhandari	Promoter & Non Executive Director	Interest Expenses on Lease/Lease Liabilities	-		0.01	0.24	0.25												
14	Electrotherm(India)Limited	Mukesh Bhandari	Promoter & Non Executive Director	Short Term Borrowings	-		-	0.24	0.24												
15	Electrotherm(India)Limited	Shailesh Bhandari	Managing Director	Interest Expenses on Lease/Lease Liabilities			0.01	0.15	0.15												
	Electrotherm(India)Limited	Jigar Shah	Company Secretary	Salary			0.08	-	0.01												
17 18	Electrotherm(India)Limited Electrotherm(India)Limited	Dinesh Shankar Mukati Pratap Mohan	Independent Director Independent Director	Sitting Fees Sitting Fees	-		0.02	-	-										⊢−−−−		
10	Electrotherm(India)Limited	Nivedita Ravindra Sarda	Independent Director	Sitting Fees			0.02		_										┢───┤		
20	Electrotherm(India)Limited	Jyoti Bhandari	Wife of Director	Short Term Borrowings	-		-	0.15	0.15												
21	Electrotherm(India)Limited	Jyoti Bhandari	Wife of Director	Lease Liabilities	-			0.05	0.05										I		
22	Electrotherm(India)Limited	Rakesh Bhandari	Brother of Directors	Short Term Borrowings	-		-	0.02	0.02												
23	Electrotherm(India)Limited	Bhaskarpara Coal Company Limited	Joint Venture Company	Impairment /Provision (Investment)	-		-	2.13	2.13												
24	Electrotherm(India)Limited	Siddharth Bhandari	Son of Director	Borrowings	-		-	0.04	0.04												
							0.13														